PRESS RELEASE



Asahi Kasei Europe GmbH March 21, 2019

Up to Three Billion Square Meters per Year: Asahi Kasei Invests 238 Million Euros in Manufacturing Infrastructure for Lithium-Ion Battery Separators

Düsseldorf, March 21, 2019 – The world market leader in lithium-ion battery (LIB) separators responds to the booming global demand in the battery market: In order to meet the growing needs of the customers, the Japanese technology group Asahi Kasei enhances its manufacturing infrastructure by an additional 450 million m² to 1.55 billion m²/year. Expansion to three billion m²/year is planned for 2025.

As a result of the rising demand for electric vehicles, the LIB market is rapidly growing. However, this growth is not only driven by the automotive sector but also by the increased use of energy storage systems (ESS), due to greater adoption of renewable power sources.

With its products Hipore[™] and Celgard[™], Asahi Kasei offers both wet and dry process separators and is expanding this business by an additional 450 million m²/year:

Product: Hipore[™] LIB separator (wet process), increase of additional 300 million m²/year

Celgard™ LIB separator (dry process), increase of additional 150 million m²/year

Location: Moriyama (Shiga), Japan; Charlotte (North Carolina), USA

Investment: About 238 million euros (30 billion yen)

Start-up: Mid 2021 (scheduled)

In January 2018, the company has announced that it would increase its total capacity to 1.1 billion m^2 /year by 2020. With the completion of the now communicated measures, Asahi Kasei will expand the production volume to 1.55 billion m^2 /year by mid 2021, of which one billion m^2 /year will be obtained by the wet process and 550 million m^2 /year by the dry process.

Due to the expected strong rise in global demand in the coming years, Asahi Kasei plans to extend its total capacity – including wet and dry processes – to three billion m²/year by 2025.

About Lithium-Ion Battery Separators

Lithium-ion battery separators consist of a thin microporous film of polyolefin placed between the cathode and anode of lithium-ion batteries. It prevents contact between the electrodes which would cause a short circuit, while allowing lithium ions to pass between the electrodes.

About Celgard

Celgard is a wholly-owned subsidiary of Polypore International, LP., an Asahi Kasei Group company, specialized in highly-engineered microporous membranes used in electric drive vehicles, energy storage systems and emergency backup power systems, portable consumer electronic devices, cars, trucks, buses, and forklifts. As a global high-technology company based in Charlotte, North Carolina, Polypore is highly regarded in the market with manufacturing facilities or sales offices in nine countries serving six continents. For more information, visit www.celgard.com.

About Asahi Kasei

Asahi Kasei Corporation is a globally active diversified technology company with operations in the Material, Homes, and Health Care business. The Material division encompasses fibers & textiles, petrochemicals, performance polymers, performance materials, consumables, battery separators, and electronic devices. The Homes division provides housing and construction materials to the Japanese market. The Health Care division includes pharmaceuticals, medical devices, and acute critical care devices and systems. With approximately 34,000 employees around the world, the Asahi Kasei Group serves customers in more than 100 countries.

Asahi Kasei is "Creating for Tomorrow" with all operations sharing a common mission of contributing to life and living for people around the world. For more information, visit www.asahi-kasei.co.jp/asahi/en/ and https://automotive-asahi-kasei.eu/.

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